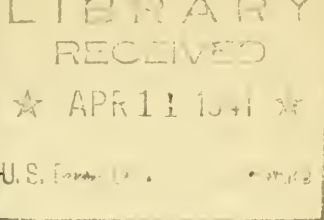


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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture



The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of March 30 states as follows:

"More active demand for extra staple cotton featured this and other New England consuming centers during the past week, and substantial trading was reported in many quarters of the market and usually at rather full prices. The search for low priced offerings continued active, especially in the selected medium lengths, but offerings were limited, and many shippers were unwilling to quote except on such cottons as they happened to have on hand.

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"Based on May futures, cotton classed on government grade and staple types, F.O.B. New Bedford, is quoted as follows for strict low middling, for middling and for strict middling:

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Inch and 1/8th - 215 to 250; 365 to 390; 475 to 525.
Inch and 3/16ths - 475 to 500; 650 to 700; 775 to 800.
Inch and 1/4th - 650 to 725; 850 to 950; 1050 to 1150."

QUOTATIONS ON SxP AND EGYPTIAN COTTONS AT NEW ENGLAND MILL
POINTS RECEIVED BY THE AGRICULTURAL MARKETING SERVICE
(Quotations on Sakel, Giza 7, and Uppers are for medium grade
only and are duty paid)

SxP	Mar. 21 :		Mar. 21 :	Mar. 28
No. 1	36.00 ¢	Sakel, Fully Good Fair	31.80 ¢	31.55 ¢
" 2	34.50			
" 3	28.50	Giza 7, " " "	29.90 ¢	29.65 ¢
SxP	Mar. 28 :	Uppers, " " "	28.45 ¢	28.20 ¢
No. 1	36.00 ¢			
" 2	34.50			
" 3	27.00			

QUOTATIONS ON PIMA COTTON AT CAROLINA MILL POINTS
RECEIVED BY THE AGRICULTURAL MARKETING SERVICE

	<u>March 21</u>	:	<u>March 28</u>
No. 1	36.50 ¢	:	36.50 ¢
" 2	35.00	:	35.00
" 3	33.00	:	33.00

MIDDLING QUOTATIONS AT NEW ORLEANS

The quotations for Middling Spot cotton on the New Orleans market for March 21 and 28, as reported in the Commercial and Financial Chronicles of March 22 and 29, respectively, were as follows:

	<u>7/8 inch</u>	:	<u>15/16 inch</u>
March 21	10.65¢	:	10.85¢
" 28	10.92	:	11.12

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON
MARCH 21 AND 28

(From Commercial and Financial Chronicles of March 22 and 29)

<u>March 21</u>	<u>1941</u> (pence)	<u>1940</u> (pence)	<u>1939</u> (pence)
	<u>1/</u>		
Good Giza	13.34	11.56	--
Middling Uplands.	8.95	7.55	6.16
<u>March 28</u>			
	<u>1/</u>		
Good Giza	13.30	11.52	--
Middling Uplands.	9.00	7.70	4.95

1/ These prices correspond to prices at Liverpool on March 21 of 22.4 cents for Good Giza and 15.0 cents for Middling Uplands, and on March 28, 22.2 cents for Good Giza and 15.0 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.032 on March 21 and \$4.030 on March 28.

STOCKS AT ALEXANDRIA, EGYPT

Due to war conditions, the stocks at Alexandria, Egypt, on March 21 and 28 of this year and of the two preceding years are not available.

THE COTTON MARKET IN EGYPT.

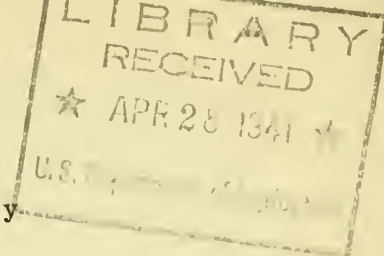
"Cotton" of Manchester, England, issue of March 8, 1941, contains the following statement from the Commission de la Bourse de Minet-el-Bassal, of Alexandria:

		British Government's Purchases		:	"Free" Market Sales	
		Mar. 3 <u>bales</u>	Feb. 24 <u>bales</u>	:	Mar. 3 <u>bales</u>	Feb. 24 <u>bales</u>
Giza		1,738	2,770	:	1,726	1,793
Ashmouni		10,510	7,551	:	3,337	582
Zagora		2,978	1,167	:	456	212
Others		<u>400</u>	<u>4,082</u>	:	<u>864</u>	<u>1,563</u>
Total		15,626	15,570	:	6,383	4,150

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of April 13 states as follows:

"Only scattering inquiry was reported in extra staple cotton markets here and in other New England cotton consuming centers during the past week. Certain mills are attempting to add to their stock of certain kinds of cotton and are putting out firm bids at slightly under the current trading level, being willing to take summer shipment, if necessary.

* * *

"Extra long fibered types have been inactive, but nominally unchanged, as has been the case with Pima, which is quoted nominally around 35 to 36 cents for number twos.

"Based on May futures, cotton classed on government grade and staple standards is quoted as follows for strict low middling, for middling and for strict middling, F.O.B. New Bedford:

* * *

Inch and 1/8th - 215 to 250; 375 to 400; 475 to 525.
Inch and 3/16ths - 450 to 500; 650 to 700; 775 to 825.
Inch and 1/4th - 650 to 725; 850 to 950; 1050 to 1150."

QUOTATIONS ON SxP AND EGYPTIAN COTTONS AT NEW ENGLAND MILL
POINTS RECEIVED BY THE AGRICULTURAL MARKETING SERVICE

(Quotations on Sakel, Giza 7, and Uppers are for medium grade only and are duty paid)

SxP	Apr. 4	:	Apr. 4	:	Apr. 11
No. 1	36.00 ¢	:	Sakel, Fully Good Fair	:	31.30 ¢ : 31.50 ¢
" 2	34.50	:		:	
" 3	27.00	:	Giza 7, " " "	:	29.40 ¢ : 29.60 ¢
SxP	Apr. 11	:	Uppers, " " "	:	27.95 ¢ : 28.15 ¢
No. 1	36.00 ¢	:		:	
" 2	34.50	:		:	
" 3	27.00	:		:	

QUOTATIONS ON PIMA COTTON AT CAROLINA MILL POINTS
RECEIVED BY THE AGRICULTURAL MARKETING SERVICE

	<u>April 4</u>	:	<u>April 11</u>
No. 1	36.50 ¢	:	36.50 ¢
" 2	35.00	:	35.00
" 3	33.00	:	33.00

MIDDLING QUOTATIONS AT NEW ORLEANS

The quotations for Middling Spot cotton on the New Orleans market for April 4 and 10 (April 11 being a holiday), as reported in the Commercial and Financial Chronicles of April 5 and 12, respectively, were as follows:

	<u>7/8 inch</u>	:	<u>15/16 inch</u>
April 4	10.90¢	:	11.10¢
" 10	10.90	:	11.10

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON
APRIL 4 AND 11

(From Commercial and Financial Chronicles of April 5 and 12)

<u>April 4</u>	<u>1941</u> (pence)	<u>1940</u> (pence)	<u>1939</u> (pence)
Good Giza	13.30 ^{1/}	11.39	-
Middling Uplands.	Closed	7.84	4.92
 <u>April 11</u>			
Good Giza	13.30 ^{1/}	11.61	-
Middling Uplands.	Closed	8.12	4.93

^{1/} These prices correspond to prices at Liverpool for Good Giza of 22.2 cents on April 4 and 22.2 cents on April 11, the pound sterling having been quoted at New York for cable transfer at \$4.030 on April 4 and \$4.028 on April 11.

STOCKS AT ALEXANDRIA, EGYPT

Due to war conditions, the stocks at Alexandria, Egypt, on April 4 and 11 of this year and of the two preceding years are not available.

MILL CONSUMPTION IN THE UNITED STATES OF AMERICAN-EGYPTIAN
AND IMPORTED EGYPTIAN COTTONS FOR MARCH, 1941

The Bureau of the Census reports mill consumption of American-Egyptian cotton during the month of March as 2,123 bales of 500 pounds gross weight, compared with 2,277 bales in February and 2,487 bales in January. The mill consumption of imported Egyptian cotton is reported as having been 5,606 bales in March, compared with 4,906 bales in February and 5,035 bales in January.

Washington, D. C.
April 17, 1941

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

★ MAY 1 1941 ★

U. S. Department of Agriculture

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of April 27 states as follows:

"Continued active interest in cotton was shown by New England mills here and elsewhere, but actual sales very light and prices generally unchanged. Mills are fighting the basis, but are picking up odd bargain lots including some off grades. Trading is chiefly in selected shorter cottons and in medium lengths up to inch and five thirty-seconds, with special emphasis on inch and three thirty-seconds, mostly for forward shipment. No new crop activity is reported yet. Extra long stapled types have been inactive.

"Based on May futures, cotton classed on government standards is quoted as follows for strict low middling, for middling and for strict middling, F.O.B. New Bedford:

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Inch and 1/8th - 215 to 250; 375 to 400; 475 to 525.

Inch and 3/16ths - 450 to 500; 650 to 700; 775 to 825.

Inch and 1/4th - 650 to 700; 850 to 950; 1100 to 1150."

QUOTATIONS ON SxP AND EGYPTIAN COTTONS AT NEW ENGLAND MILL
POINTS RECEIVED BY THE AGRICULTURAL MARKETING SERVICE

(Quotations on Sakel, Giza 7, and Uppers are for medium grade
only and are duty paid)

SxP	Apr. 18	:	Apr. 18	:	Apr. 25
No. 1	36.00 ¢	:	Sakel, Fully Good Fair	31.50 ¢	31.65 ¢
" 2	34.50	:			
" 3	27.00	:	Giza 7, " " "	29.60 ¢	29.75 ¢
SxP	Apr. 25	:	Uppers, " " "	28.15 ¢	28.30 ¢
No. 1	36.00 ¢	:			
" 2	34.50	:			
" 3	27.00	:			

QUOTATIONS ON PIMA COTTON AT CAROLINA MILL POINTS
RECEIVED BY THE AGRICULTURAL MARKETING SERVICE

	<u>April 18</u>	:	<u>April 25</u>
No. 1	36.50 ¢	:	36.50 ¢
" 2	35.00	:	35.00
" 3	33.00	:	33.00

MIDDLING QUOTATIONS AT NEW ORLEANS

The quotations for Middling Spot cotton on the New Orleans market for April 18 and 25, as reported in the Commercial and Financial Chronicles of April 19 and 26, respectively, were as follows:

	<u>7/8 inch</u>	:	<u>15/16 inch</u>
April 18	10.85 ¢	:	11.05 ¢
" 25	10.72	:	10.92

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON
APRIL 18 AND 25

(From Commercial and Financial Chronicles of April 19 and 26)

<u>April 18</u>	<u>1941</u> (pence)	<u>1940</u> (pence)	<u>1939</u> (pence)
Good Giza	13.30 ^{1/}	11.48	
Middling Uplands. . . .	Closed	8.09(?)	4.99
<u>April 25</u>			
Good Giza	13.30 ^{1/}	11.53	-
Middling Uplands. . . .	Closed	8.07	5.00

^{1/} These prices correspond to prices at Liverpool for Good Giza of 22.1 cents on April 18 and 22.2 cents on April 25, the pound sterling having been quoted at New York for cable transfer at \$4.002 on April 18 and \$4.026 on April 25.

STOCKS AT ALEXANDRIA, EGYPT

Due to war conditions, the stocks at Alexandria, Egypt, on April 18 and 25 of this year and of the two preceding years are not available.

THE COTTON MARKET IN EGYPT

"Cotton" of Manchester, England, issue of March 29, 1941, contains the following statement from the Commission de la Bourse de Minet-el-Bassal, of Alexandria:

					British Government's Purchases	:	"Free" Market Sales
						:	
					<u>Mar. 24</u> bales	:	<u>Mar. 24</u> bales
					<u>Mar. 17</u> bales	:	<u>Mar. 17</u> bales
Giza					64	:	3,168
Ashmouni					4,890	:	1,429
Zagora					401	:	204
Others					<u>1,298</u>	:	<u>1,838</u>
Total					6,653	:	6,639
						:	5,991

